FALL RIVER EMPLOYEE BENEFITS



Health Benefit Exchange Board

We are all aware that one of the provisions of the Patient Protection and Affordable Care Act, signed into law by President Obama on March 23, 2010, requires that each state create and run its' own health insurance exchange, effective January 1, 2014. Any state which chooses not to comply will be subject to the federal exchange being created.

On June 29, 2011 after an initial application and vetting process, the governor's office announced appointments for a nine-member Colorado Health Exchange Board, created to oversee and govern our state's health insurance exchange. PPACA outlines that the majority are to be individuals and business representatives who are not directly affiliated with the insurance industry. The board will hire the exchange's executive director. The Colorado Health Exchange will be an independent public entity not affiliated with an existing state agency or department and initially funded by gifts, grants and donations.

The members appointed are:

- Richard T. Betts of Telluride, with a term to expire 2013. Betts is owner of ASAP Accounting & Payroll, Inc.
- Eric Grossman of Englewood, with a term to expire 2013. Grossman is a vice president of TriZetto.
- Robert S. Ruiz-Moss of Lone Tree, with a term to expire 2013. Ruiz-Moss is the former chief executive officer of Imerica Life and Health Insurance Company.
- Elizabeth Soberg of Centennial, with a term to expire 2013. Soberg is the chief executive officer of UnitedHealthcare of Colorado.
- Gretchen Hammer of Denver, with a term to expire 2015. Hammer is the executive director for the Colorado Coalition for the Medically Underserved.
- Stephen ErkenBrack of Grand Junction, with a term to expire 2015. ErkenBrack is the president of Rocky Mountain Health Plans.
- Arnold Salazar of Alamosa, with a term to expire 2015. Salazar is the executive director of Colorado Health Partnerships, LLC.
- Nathan Wilkes of Arapahoe, with a term to expire 2015. Wilkes is the founder and principal consultant of Headstorms, Inc.
- Tr. Michael Fallon of Denver, with a term to expire 2015. Fallon is an emergency room physician.

We'll be keeping you current on the progress of our state exchange and the work ahead of this board. Check out our <u>State of the Exchange Webinar</u> if you're interested in learning more about what we know so far and how this will impact your organization.